

CalBank EDUCATION PLAN

Underwritten by  **PRUDENTIAL**



CalBank Education Plan is a life insurance product offered by Cal Bank. It is designed to secure the future educational needs of your child or ward regardless of any life-changing events.

The CalBank Education Plan is underwritten by Prudential Life insurance Ghana.

FEATURES

- The minimum and maximum entry ages to sign for the policy are 18 and 60 years respectively. Maximum age for cover is 70 years.
- Minimum cover duration is eight years and maximum is twenty five years
- Premium rate is between GH¢ 30 and GH¢ 1,000 per month.

- Maturity Benefit- At the maturity of the plan, you will enjoy the accumulated funds of the policy as well as interest gained.
- Graduation benefit- A bonus of 4% of the total premium paid will be added to the accumulated funds at maturity.
- Partial withdrawal- If you need to, you will be able to make partial withdrawals of a maximum of 50% of the accumulated funds every year, after the first year of contributions.

CLAIMS PROCEDURE

Clams will be paid within five (5) working days upon complete submission of these documents:

- A complete claim form.
- The original Document of Insurance and any other document that we require to process the claim.
- A legal document that authenticates the occurrence of the event for which the claim is being made; where waiver of premium is in force.
- Any national form of identity that establishes e name, date of birth of the deceased and trustee.

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