



# Foreign Banking

CalBank offers comprehensive Foreign Banking solutions designed to meet the diverse financial needs of individuals and businesses engaged in international trade and commerce.

## Our Foreign Banking services encompass a wide range of offerings, including:

- **Foreign Currency Accounts:** CalBank enables individuals and businesses to hold and transact in various foreign currencies, allowing them to efficiently manage their international financial activities. With our secure and convenient online banking platform, clients can easily monitor their foreign currency balances and execute transactions in real-time.
- **Trade Finance:** We offer a comprehensive suite of trade finance solutions to support importers and exporters in their cross-border trade activities. Our services include letters of credit, documentary collections, trade guarantees, and financing options such as export/import financing and pre-shipment/post-shipment financing. These services help mitigate risks, enhance cash flow, and facilitate smooth trade transactions.
- **International Payments:** CalBank provides efficient and cost-effective international payment solutions, enabling clients to make and receive payments in different currencies. Through our correspondent banking relationships, we ensure secure and timely processing of international wire transfers, ensuring that funds reach their intended recipients promptly.
- **Foreign Exchange Services:** Our dedicated foreign exchange desk offers competitive rates for currency conversions, hedging solutions, and expert advice on managing foreign exchange risks. Clients can rely on our expertise and market insights to optimize their foreign exchange transactions and minimize exposure to currency fluctuations.

Partner with CalBank's Foreign Banking services to harness the benefits of global financial connectivity, efficient trade finance solutions, and expert guidance for your international business activities.

Forward Together

Contact us toll free on **0800 500 500** or visit [www.calbank.net](http://www.calbank.net)     



**CalBank**

<b>Current Account</b>	<b>CORPORATE</b>	<b>RETAIL</b>
Cheques sent for Collection (external)	Nil	Nil
Cheques sent for Collection (local)	Nil	Nil
Cheque Clearing Settlement	USD10.00 per cheque	USD10.00 per cheque
Stopped Cheque	USD10.00 per cheque	USD10.00 per cheque
Returned cheques (inadequate funds)	Nil	Nil
Returned cheques (post-dated)	Nil	Nil
Returned cheques (other technical reasons)	Nil	Nil

<b>Transfers/SWIFT</b>	<b>CORPORATE</b>	<b>RETAIL</b>
SWIFT Statements		
Amendments (any reason)	USD40.00	USD40.00
Correspondent Bank charges	35 Currency Units (Min USD35.00)	35 Currency Units (Min USD35.00)
Swift Payments / Telegraphic Transfers (against GHS accounts)	0.75% (Min USD50.00)	0.75% (Min USD50.00)
Swift Payments / Telegraphic Transfers (against FCA accounts)	1.00% (Min USD50.00)	1.00% (Min USD50.00)
Swift Payments/ Telegraphic Transfers (against FEA accounts)	1.50% (Min USD50.00)	1.50% (Min USD50.00)
Inward Remittances	Nil	Nil
Local FX Transfer	0.5% (Min USD20.00 Max USD1,000.00)	0.5% (Min USD20.00 Max USD1,000.00)
Externalisation Charge	2.50%	2.50%

<b>Foreign Currency Withdrawals</b>	<b>CORPORATE</b>	<b>RETAIL</b>
FCA Account	3.5%	3.5%
FEA Account if fed with cash	Nil	Nil
FEA Account if fed with non- cash	3.5%	3.5%

<b>Custodial Services</b>	<b>CORPORATE</b>	<b>RETAIL</b>
Custody Fee		
Transaction Fees – Foreign Clients		
Transaction Fees – Local Clients		
Min Fees (Foreign)		

## **Trade Services**

### **Letters of Credit (Import)**

<b>A. Cash Covered</b>	<b>CORPORATE</b>	<b>RETAIL</b>
Establishment fee per quarter (Deferred)	1.50% (Min USD100.00)	1.25% (Min USD100.00)
Establishment fee per quarter (Sight)	1.50% (Min USD100.00)	1.00% (Min USD100.00)
Drawings Commission per drawing	Nil	Nil
Administrative Charge	Nil	Nil
Amendment (increase in amount)	1.50% (Min USD100.00)	1.00% (Min USD100.00)
Amendment (Expiry Date extension for 30 days)	0.25% (Min USD100.00)	0.25% (Min USD100.00)
Amendment – General	USD35.00	USD35.00
LC establishment SWIFT	USD35.00	USD35.00
LC amendment Swift	USD25.00	USD25.00

<b>B. Non-Cash Covered</b>	<b>CORPORATE</b>	<b>RETAIL</b>
Establishment fee per quarter (Deferred)	2.25% (Min USD100.00)	2.00% (Min USD100.00)
Establishment fee per quarter (Sight)	2.25% (Min USD100.00)	2.00% (Min USD100.00)
Drawings Commission per drawing	Nil	Nil
Administrative Charge	Nil	Nil
Amendment (increase in amount)	1.50% (Min USD100.00)	1.00% (Min USD100.00)
Amendment (Expiry Date extension for 30 days)	0.25% (Min USD100.00)	0.25% (Min USD100.00)
Amendment – General	USD35.00	USD35.00
LC establishment SWIFT	USD35.00	USD35.00
LC amendment Swift	USD25.00	USD25.00
Expired /Unutilised LC	Nil	Nil

<b>Letters of Credit (Export)</b>	<b>CORPORATE</b>	<b>RETAIL</b>
Advising – CalBank Clients	GHS100.00	GHS100.00
Advising – Non-CalBank Clients	GHS200.00	GHS200.00
Transfer (without confirmation)	USD1,000.00	USD1,000.00
Transfer (Confirmation)	To be determined	To be determined
Amendment	Nil	Nil
Negotiation (FOB)	1.25% (Min USD100.00)	1.25% (Min USD100.00)
Postage (Courier)	USD100.00	USD100.00
Transfer of LC for non customers	USD300.00	USD200.00
Cancellation of LC	Nil	Nil

<b>Guarantees/Bonds</b>	<b>CORPORATE</b>	<b>RETAIL</b>
Issuance per quarter (Cash Covered)	1.50% (Min USD100.00)	1.00% (Min USD100.00)
Issuance per quarter (No Cash Cover)	2.20% (Min USD100.00)	2.00% (Min USD100.00)
Advising CalBank clients	GHS100.00	GHS100.00
Advising non- CalBank Clients	GHS200.00	GHS200.00
Courier charges	USD100.00	USD100.00
Amendment (increase in amount)	1.50% (Min USD100.00)	1.00% (Min USD100.00)
Amendment (Expiry Date extension for 30 days)	0.25% (Min USD100.00)	0.25% (Min USD100.00)
Amendment – General	USD35.00	USD35.00
Issuance SWIFT	USD35.00	USD35.00
Amendment Swift	USD25.00	USD25.00

<b>Documentary Collection (Imports)</b>	<b>CORPORATE</b>	<b>RETAIL</b>
Handling charge per item	0.25% (Min USD30.00 Max USD500.00)	0.25% (Min USD30.00 Max USD500.00)
Overdue bill per quarter (Reminders)	Nil	Nil
Protest	Nil	Nil
Payment (against GHS accounts)	0.75% (Min USD50.00)	0.75% (Min USD50.00)
Payment (against FCA accounts)	1.00% (Min USD50.00)	1.00% (Min USD50.00)
Payment (against FEA accounts)	1.50% (Min USD50.00)	1.50% (Min USD50.00)
SWIFT	USD 30/EUR 30/GBP 30	USD 30/EUR 30/GBP 30
Externalisation Charge	2.50%	2.50%

<b>Documentary Collection (Export)</b>
Handling charge per item
Courier Charges

<b>CORPORATE</b>	<b>RETAIL</b>
Nil	Nil
USD100.00	USD100.00

<b>OTHERS</b>
Revolving/Stand By LC per quarter
Equity Contribution
Voucher Retrieval
Voucher Retrieval

<b>CORPORATE</b>	<b>RETAIL</b>
2.25% Min USD 100.00 NO CAP	2.25% Min USD 100.00 NO CAP
USD20.00 Flat	USD20.00 Flat
USD10.00 Flat-Up to 2 years	USD10.00 Flat-Up to 2 years
USD20.00 Flat-above 2 years	USD20.00 Flat-above 2 years