

# CalBank PLC Appoints Three New Board Members

CalBank PLC announces the appointment of three additional Independent Non-Executive Directors to its Board of Directors, reinforcing the depth, diversity, and calibre of expertise guiding the Bank as it enters its next phase of strategic growth.

These appointments reflect CalBank's unwavering commitment to the highest standards of corporate governance, robust strategic oversight, and long-term shareholder value creation. The new Directors are accomplished industry leaders with distinguished careers spanning financial services, governance, and strategic leadership, bringing with them a wealth of experience, sound judgment, and a proven record of integrity and ethical stewardship.

Their collective expertise will further strengthen the Board's ability to provide effective oversight, challenge and support management, and steer the Bank's strategic priorities in an increasingly dynamic operating environment. The appointments have received the approval of the Bank of Ghana.

Commenting on the appointments, the Chairman of the Board, Mr. Daniel Sackey, welcomed the new Directors and encouraged them to apply their expertise to advancing the Bank's strategic agenda. *"We are pleased to welcome these distinguished professionals to the CalBank Board," he said. "Their experience and perspectives will be instrumental as we consolidate recent gains, deepen our market presence, and further strengthen the Bank's financial soundness, stakeholder value creation and technology leadership"*

## Profile of Board Members



### Patience Asante

Patience Asante is an accomplished risk management professional with over 25 years' experience in Enterprise Risk Management, Compliance and Internal Control. She was an Executive Director at First Atlantic Bank where she led the risk management organisation across the Bank. She led the successful merger of the Bank with Energy Commercial Bank in 2019. Prior to joining First Atlantic Bank, Patience had managed key risk functions for a number of Banks including UBA Ghana and Universal Merchant Bank. She holds a Bachelor of Science Degree in Business Administration and MBA from the University of Ghana. She has undertaken a Certificate Programme in Sustainable Finance from the University of Oxford's Smith School of Enterprise and the Environment.



### Kofi Owusu-Nhyira

Mr. Kofi Owusu-Nhyira works at the intersection of regulated financial systems, public policy, capital, and operational infrastructure. Over the past two decades, he has founded and governed institutions across payments, remittances, insurance, and financial infrastructure—operating in environments where regulatory decisions translate directly into system behaviour. His work spans both the private and regulatory-facing sides of financial markets, with a strong emphasis on institutional resilience and compliance.

Kofi's focus is on independent judgment, fiduciary oversight, and institutional resilience, with particular attention to liquidity, risk, IT/cyber security governance, regulatory compliance, and the long-term stability of financial institutions operating under macroeconomic and supervisory pressure. He brings a systems-level perspective to board deliberations while maintaining the independence, restraint, and objectivity required of an independent director of a publicly listed bank. His work focuses on how financial systems manage risk, pace liquidity, and maintain stability as conditions evolve.

Kofi has a strong multidisciplinary academic and professional background and has undertaken extensive legal, business, and executive education. He holds degrees from leading institutions in Ghana, including the Ghana Institute of Management and Public Administration, the Ghana School of Law, the University of Ghana, and a diploma from the Ghana Institute of Journalism. He has also completed executive training at internationally renowned institutions such as Harvard Business School, the University of Oxford, and INSEAD.



### Charles Tetteh Amanquah

Mr. Charles Amanquah is a distinguished financial services executive with more than three decades of banking experience spanning Retail Banking, Corporate Banking, Risk Management, and Strategic Management. His career demonstrates a strong track record of strengthening institutions, enhancing governance frameworks, and driving sustainable business growth.

He began his professional journey at Standard Chartered Bank Ghana Ltd., where he built a solid foundation in credit and risk management. He later joined United Bank for Africa (Ghana) Ltd, where he spent five years in several senior leadership roles including Chief Credit Officer, Chief Risk Officer responsible for West Africa operations excluding Nigeria, and Regional Director overseeing selected branches. In these capacities, he led strategic initiatives that supported the bank's operational expansion and improved its risk governance structures.

Mr. Amanquah subsequently returned to Standard Chartered Bank Ghana Ltd., where he was appointed Country Credit Head, Retail Banking for Ghana and the Gambia. He served with distinction in this role until his retirement in February 2025, providing oversight of the retail credit portfolio and playing a pivotal role in preserving the bank's asset quality and risk standards.

Renowned for his disciplined leadership approach, Mr. Amanquah brings deep expertise in enterprise risk management, operational excellence, and strategic execution. His career is characterized by a commitment to strong governance, prudent decision-making and the development of high-performing teams.

He holds an Executive MBA from the Ghana Institute of Management and Public Administration (GIMPA) and a bachelor's degree in economics and management from the University of Ghana, Legon. He is also a Certified Information System Auditor.

## FOR FURTHER INFORMATION:

Kofi Siabi (Head, Marketing) email: [investorrelations@calbank.net](mailto:investorrelations@calbank.net)

Forward Together

Contact us on **0800 500 500**

or visit [www.calbank.net](http://www.calbank.net)    