

Unaudited Consolidated Financial Statements

FOR THE NINE MONTHS PERIOD ENDED
30 SEPTEMBER 2026

Forward Together

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2026

<i>In thousands of Ghana Cedis</i>				
	2026		2025	
	Bank	Group	Bank	Group
Interest income calculated using the effective interest method	663,070	667,772	595,082	597,511
Interest expense calculated using the effective interest method	(151,631)	(150,669)	(295,218)	(286,522)
Net interest income	511,439	517,103	299,864	310,989
Fees and commission income	231,253	260,313	165,592	165,582
Fees and commission expense	(30,074)	(30,108)	(28,210)	(28,210)
Net fees and commission income	201,179	230,205	137,382	137,372
Net trading income	253,481	254,357	88,808	89,807
Revenue	966,099	1,001,665	526,054	538,168
Other income	5,668	1,747	31,768	26,646
Operating income	971,767	1,003,412	557,822	564,814
Net impairment gain on financial instruments	3,490	3,490	187,388	188,062
Personnel expenses	(268,238)	(275,569)	(194,422)	(200,315)
Depreciation and amortisation	(48,034)	(48,261)	(42,740)	(42,950)
Finance costs on lease liabilities	(2,046)	(2,046)	(2,743)	(2,743)
Other expenses	(179,683)	(181,492)	(150,293)	(152,512)
Total operating expenses	(498,001)	(507,368)	(390,198)	(398,520)
Profit before tax	477,256	499,534	355,012	354,356
Income tax	(155,586)	(162,353)	(124,253)	(130,479)
Profit for the period	321,670	337,181	230,759	223,877
Total comprehensive Profit	321,670	337,181	230,759	223,877
Basic earnings per share (GHS)	0.1013	0.1062	0.2842	0.2757
Diluted earnings per share (GHS)	0.1013	0.1062	0.2842	0.2757

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2026

In thousands of Ghana Cedis

	2026		2025	
	Bank	Group	Bank	Group
Assets				
Cash and cash equivalents	3,199,633	3,199,656	2,217,328	2,217,340
Non-pledged trading assets	146,488	146,488	93,448	93,448
Investment securities	6,885,430	6,940,849	5,164,305	5,190,103
Loans and advances to customers	2,054,166	2,054,166	1,275,992	1,275,992
Investment in subsidiaries	3,540	-	3,540	-
Current tax assets	221,376	221,821	17,095	23,780
Property, plant and equipment	692,377	694,213	545,110	545,700
Intangible assets	66,933	67,445	74,882	75,558
Right-of-use assets	49,379	49,379	49,796	49,796
Deferred tax assets	199,184	200,545	262,635	264,165
Other assets	1,031,194	1,026,432	1,156,735	1,158,409
Total Assets	14,549,700	14,600,994	10,860,866	10,894,291
Liabilities				
Deposits from banks and other financial institutions	474,453	455,200	217,096	190,708
Deposits from customers	10,633,698	10,633,698	8,542,803	8,542,803
Borrowings	1,079,686	1,079,686	1,356,729	1,356,729
Deferred tax liability	-	-	-	6,733
Lease liabilities	47,621	47,621	56,628	56,628
Other liabilities	464,130	465,439	239,515	244,249
Total liabilities	12,699,588	12,681,644	10,412,771	10,397,850
Shareholders' equity				
Stated capital	1,421,535	1,421,535	545,846	545,846
Retained earnings	(561,729)	(492,550)	(786,423)	(738,136)
Revaluation reserve	355,527	355,527	227,085	227,085
Statutory reserve	611,291	611,291	458,003	458,003
Credit risk reserve	25,863	25,863	6,522	6,522
Other reserves	(2,375)	(2,316)	(2,938)	(2,879)
Total shareholders' equity	1,850,112	1,919,350	448,095	496,441
Total equity and liabilities	14,549,700	14,600,994	10,860,866	10,894,291

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2026

In thousands of Ghana Cedis

2026	The Bank	Stated Capital	Retained Earnings	Revaluation Reserve	Statutory Reserve	Credit Reserve	Other Reserves	Total
	Balance at 1 January	1,421,535	(858,272)	355,527	610,291	1,736	(2,375)	1,528,442
	Profit for the period	-	321,670	-	-	-	-	321,670
	Transfers							-
	Transfer to Statutory reserves	-	(1,000)	-	1,000	-	-	-
	Transfer to credit risk reserve	-	(24,127)	-	-	24,127	-	-
	Balance at 30 September	1,421,535	(561,729)	355,527	611,291	25,863	(2,375)	1,850,112

2026	The Group	Stated Capital	Retained Earnings	Revaluation Reserve	Statutory Reserve	Credit Reserve	Other Reserves	Total
	Balance at 1 January	1,421,535	(804,604)	355,527	610,291	1,736	(2,316)	1,582,169
	Profit for the period	-	337,181	-	-	-	-	337,181
	Transfers							-
	Transfer to Statutory reserves	-	(1,000)	-	1,000	-	-	-
	Transfer to credit risk reserve	-	(24,127)	-	-	24,127	-	-
	Balance at 30 September	1,421,535	(492,550)	355,527	611,291	25,863	(2,316)	1,919,350

2025	The Bank	Stated Capital	Retained Earnings	Revaluation Reserve	Statutory Reserve	Credit Reserve	Other Reserves	Total
	Balance at 1 January	545,846	(1,209,108)	227,085	458,003	198,448	(2,938)	217,336
	Profit for the period	-	230,759	-	-	-	-	230,759
	Transfers							-
	Transfer to credit risk reserve	-	191,926	-	-	(191,926)	-	-
	Balance at 30 September	545,846	(786,423)	227,085	458,003	6,522	(2,938)	448,095

2025	The Group	Stated Capital	Retained Earnings	Revaluation Reserve	Statutory Reserve	Credit Reserve	Other Reserves	Total
	Balance at 1 January	545,846	(1,153,939)	227,085	458,003	198,448	(2,879)	272,564
	Profit for the period	-	223,877	-	-	-	-	223,877
	Transfers							-
	Transfer to credit risk reserve	-	191,926	-	-	(191,926)	-	-
	Balance at 30 September	545,846	(738,136)	227,085	458,003	6,522	(2,879)	496,441

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2026

<i>In thousands of Ghana Cedis</i>	2026		2025	
	Bank	Group	Bank	Group
Cash from operating activities				
Profit for the period	321,670	337,181	230,759	223,877
Adjustments for:				
Depreciation and amortisation	48,034	48,261	42,740	42,950
Net impairment loss on financial instruments	(3,490)	(3,490)	(187,388)	(188,062)
Net interest income	(511,439)	(517,103)	(299,864)	(310,989)
Income tax	155,586	162,353	124,253	130,479
Unrealised exchange losses	4,265	4,265	(6,652)	(6,652)
Dividend income	-	-	(25,000)	-
Finance costs on lease liabilities	2,046	2,046	2,743	2,743
Cash used in operations before changes in operating assets and liabilities	16,672	33,513	(118,409)	(105,654)
Changes in:				
Purchase of trading assets	(7,313,704)	(7,313,704)	(93,435)	(93,435)
Disposal of trading assets	7,280,869	7,280,869	-	-
Loans and advances to customers	(903,266)	(903,266)	927,272	927,272
Other assets	(473,764)	(471,032)	(649,099)	(673,952)
Deposit from banks and other financial institutions	40,584	48,702	(40,927)	(38,287)
Deposits from customers	1,667,893	1,667,893	(742,258)	(742,258)
Other liabilities	245,375	245,803	102,541	103,372
Cash generated by operating activities	543,987	555,265	(495,906)	(517,288)
Interest received	781,785	785,382	651,007	652,547
Interest paid	(163,706)	(162,744)	(303,182)	(294,486)
Income taxes paid	(45,136)	(52,143)	268,981	262,292
	572,943	570,495	616,806	620,353
Net cash flows from operating activities	1,133,602	1,159,273	2,491	(2,589)
Cash flows from investing activities				
Redemption of investment securities	22,465,296	22,440,990	82,742,093	82,815,141
Purchase of Investment securities	(22,187,089)	(22,187,090)	(83,101,211)	(83,169,069)
Acquisition of property and equipment	(10,931)	(12,311)	(795)	(893)
Proceeds from disposal of property and equipment	-	-	172	172
Acquisition of intangible assets	(11)	(11)	-	-
Net cash flows used in investing activities	267,265	241,578	(359,741)	(354,649)
Cash flows from financing activities				
Proceeds from borrowings	1,975,263	1,975,263	31,870,194	31,870,194
Repayment of borrowings	(1,994,848)	(1,994,848)	(32,013,554)	(32,013,554)
Principal payment of lease liabilities	(11,156)	(11,156)	(21,265)	(21,265)
Interest payment of lease liabilities	(2,046)	(2,046)	(2,743)	(2,743)
Net cash flows used in financing activities	(32,787)	(32,787)	(167,368)	(167,368)
Net increase in cash and cash equivalents	1,368,080	1,368,064	(524,618)	(524,606)
Cash and cash equivalents at 1 January	1,743,518	1,743,557	2,808,619	2,808,619
Effect of exchange rate fluctuations on cash and cash equivalents held	88,035	88,035	(66,673)	(66,673)
Cash and cash equivalents at 30 September	3,199,633	3,199,656	2,217,328	2,217,340

Basis of preparation

The summary financial statements are prepared in accordance with the requirements of the Guide for Financial Publication for Banks and Bank of Ghana Licensed Financial Institutions and in the form and manner required by the Securities and Exchange Commission Regulations, 2003 as applicable to summary financial statements. The Guide require the summary financial statements to be prepared in accordance with the framework concepts and the measurement and recognition requirements of IFRS® Accounting Standards issued by the International Accounting Standards Board (IASB) and adopted by the Institute of Chartered Accountants, Ghana (ICAG). The accounting policies applied in the preparation of the unaudited summary financial statements are in accordance with IFRS Accounting Standards and are consistent with the accounting policies applied in the preparation of the 2025 annual audited financial statements as published on our website www.calbank.net.

Regulatory quantitative disclosures	2026	2025
Capital adequacy ratio	18.4%	(1.6%)
Non-performing loan ratio	8.5%	26.5%
Common equity tier 1 ratio	16.4%	(4.6%)
Leverage ratio	5.8%	(2.6%)
Liquidity ratio	83.9%	73.9%
Compliance with statutory liquidity requirement		
Default in statutory liquidity (times)	Nil	Nil
Default in statutory liquidity sanction (GHS'000)	Nil	Nil
Other regulatory penalties (GHS'000)	Nil	Nil

Qualitative disclosures

Risk management framework

The Bank's dominant risks are: credit risk, liquidity risk, market risk and operational risk. To manage these risks, we have designed a Risk Management Framework covering the strategic framework, organisational structure, risk appetite, operational framework and risk monitoring and reporting.

"The Board of Directors has overall responsibility for the establishment and oversight of the Bank's risk management framework. There are in place the Risk Management and Audit sub-committees of the Board and an established Asset and Liability Management Committee (ALCO) which are responsible for developing and monitoring the risk management policies in their specified areas.

The Bank's risk management policies are established to identify and analyse the risks faced by the Bank, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions, products and services offered. The Bank, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment, in which all stakeholders understand their roles and obligations."

The process followed in risk management for the period ended 30 September 2026 are consistent with those followed for the year ended 31 December 2025.

Signed

Carl Selasi Asem
Director

Signed

Daniel Nii Kwei-Kumah Sackey
Director

FOR FURTHER INFORMATION:

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Notes to the Editors:

The Bank commenced operations as a local merchant bank in 1990 with the sole aim of providing truly differentiated world-class banking solutions. CalBank PLC acquired a Universal Banking License in 2004 and in the same year undertook an initial public offer that was 4.5 times oversubscribed.

The operations of the Bank are backed by experienced managers in key functional areas with a combined experience of over 100 years in banking and finance. The CalBank PLC team provides the required solutions to clients and is supported by a strong IT platform that has seen CalBank PLC being recognized for its innovative products in ICT & Electronic Banking since the year 2007.

Operations and Subsidiaries

CalBank's growth strategy is to focus on the growing Ghanaian corporate business sector. Since the year 2006, CalBank PLC has developed its retail banking operations with specialized products and services to serve the needs of its growing retail clientele. CalBank PLC currently has two Wholly-owned Operating Subsidiaries. CalAsset Management Company Limited is licensed as a Fund Manager and Investment Advisor by the Securities & Exchange Commission of Ghana. CalBank Nominees Limited ("CalNominees") holds and administers assets as a custodian.

Branch Network

The Bank has embarked on an expansion program and will continue to expand its footprint by increasing the number of branches throughout the country. Internationally, CalBank PLC benefits from strong correspondent banks all over the world. This enables us handle all international transactions quickly and effectively.

More information available at: www.calbank.net